

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JANUARY 31, 2024

(WITH COMPARATIVE TOTALS AT JUNE 30, 2023 AND JANUARY 31, 2023)

	January 31, 2024	June 30, 2023	January 31, 2023
Beginning cash balance	70,255.35	\$ 74,970.68	\$ 74,970.68
Change in:			
Interest Receivable	41.19	(94.11)	(73.67)
Accounts payable	15,000.00	-	-
Revenue:			
Other Non Operating Revenue			
Investment earnings	1,371.73	1,627.78	539.30
Professional services reimbursement	78,514.18	73,424.94	48,592.66
Total Revenue	79,885.91	75,052.72	49,131.96
Expense:			
Professional services	72,492.17	76,146.81	31,762.69
Investment expense	12.20	19.24	10.16
Seminars and Meetings	2,000.00	2,394.20	2,394.20
Dues	-	600.00	-
Travel	2,631.39	513.69	-
Total Expense	77,135.76	79,673.94	34,167.05
Ending cash balance	\$ 88,046.69	\$ 70,255.35	\$ 89,861.92

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Dept

DEFERRED COMPENSATION ADMINISTRATION FUND

Professional Services Expense Detail

Four Months Ended
January 31, 2024

Four Months Ended
January 31, 2023

Date	Professional Services Exp.	Amt
7/20/2023	1st Quarter Admin Fees FY24 ¹	15,000.00
9/22/2023	Consulting Fees FY24	434.56
9/22/2023	Consulting Fees FY24	2,666.87
10/19/2023	2nd Quarter Admin Fees FY24 ¹	15,000.00
11/22/2023	Consulting Fees FY24	634.31
12/15/2023	Consulting Fees FY24	20,420.19
12/15/2023	Consulting Fees FY24	1,668.12
12/15/2023	Consulting Fees FY24	1,668.12
1/17/2024	3rd Quarter Admin Fees FY24 ¹	15,000.00
YEAR-TO DATE TOTAL		<u>\$ 72,492.17</u>

Date	Professional Services Exp.	Amt
7/29/2022	1st Quarter Admin Fees FY23 ¹	15,000.00
11/18/2022	2nd Quarter Admin Fees FY23 ¹	15,000.00
11/30/2022	Consulting Fees FY23	1,762.69
YEAR-TO DATE TOTAL		<u>\$ 31,762.69</u>

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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